

**GROW WABASH COUNTY
REVOLVING LOAN PROGRAM
APPLICATION FORM**

Business Name: _____

Street Address: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Type of Business:

Date Established: _____ SIC Code: _____

Dun and Bradstreet Number: _____

Telephone Number: _____ Tax I.D. #: _____

E-Mail Address: _____ Fax Number: _____

Average Wage of Employees (at time of Application): _____

Present Number of Employees: Full Time: _____ Part Time: _____

Number of Employees - 2 years from Project Completion:

Full Time: _____ Part Time: _____

Applicant's Financial Consultant: _____

Telephone Number: _____

Matching funds of at least one (1) dollar of private funds for each dollar of Program funds must be obtained. Additionally, one (1) job must be created for every \$15,000 of Program Funds and ten (10) percent of the owner's equity in the project.

Please complete the following chart:

		Sources of		Total
Uses of funds				
1.				
2.				
3.				
Total				

Term of loan requested: _____
 (Not to exceed five (5) years)

COLLATERAL:

	Present Mkt. Value	Present Loan Balance
Land & Building	\$ _____	\$ _____
Machinery & Equip.	\$ _____	\$ _____
Accounts Receivable	\$ _____	\$ _____
Other _____	\$ _____	\$ _____
Total	\$ _____	\$ _____

INDEBTEDNESS: Business - Personal

1. Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? Yes ____ No ____ If so, please provide the details as a separate exhibit.
2. Are you or your business involved in any pending lawsuits? Yes ____ No ____ If yes, please provide the details as a separate exhibit.
3. Do you or your spouse or any member of your household, or anyone who owns, manages, or directs your business or their spouses or members of their household work for the City of Wabash, Wabash County, or the Town of North Manchester or hold an official position in any of these entities? Yes ____ No ____ If so, please provide the name and address of the person, as well as the department by which they are employed.

Employee Name: _____

Dept.: _____

Employee Address: _____

4. Does your business, its owners or majority stockholders own or have a controlling interest in other businesses? Yes ____ No ____ If yes, please provide their names and relationship with your company, along with a current balance sheet and operating statement for each as a separate exhibit.

Name of Business: _____

Relationship to Applicant: _____

5. Do you buy from, sell to, or use the services of any concern in which someone in your company has a significant financial interest? Yes ____ No ____ If yes, provide details in a separate exhibit.
6. Are any of the individuals listed under "Management" on parole or probation? Yes ____ No ____ If yes, please provide details as a separate exhibit.
7. Have any of the individuals listed under "Management" been convicted of a crime? Yes ____ No ____ If yes, please provide details as a separate exhibit.

THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE. ALL QUESTIONS ANSWERED ARE MADE A PART OF THE APPLICATION.

ALL MATERIALS REQUESTED MUST BE SENT WITH THE APPLICATION TO THE GROW WABASH COUNTY OFFICE. THE FOLLOWING SPECIFIC INFORMATION SHOULD BE INCLUDED AS PART OF YOUR APPLICATION:

1. Balance Sheet and Profit and Loss Statements for the last three (3) fiscal years.
2. Balance Sheet and Profit and Loss Statement for an interim period less than ninety (90) days from the date of application.
3. Earnings projections for two (2) years from the date of application. Assumptions must be included.
4. Business Plan and Financing Proposal. This should include Company history, a discussion of your industry, sales and marketing plans, a discussion of competition, need for financing, and other matters relevant to your application.
5. Resumes for all individuals listed under "Management."
6. If you are purchasing equipment with loan proceeds, attach a list of the equipment to be purchased.
7. Commitments for all private financing. The commitments should contain no contingencies other than receipt of Revolving Loan Fund monies.
8. Cash Flow analysis every month for the first (1st) year of operation.
9. Personal Balance Sheet.

I/WE CERTIFY that all information in this application is accurate and complete to the best of my/our knowledge and is submitted to the Grow Wabash County Revolving Loan Program so that the Program can decide whether to grant a loan to me/us. I/we agree to pay for or reimburse the Program for the cost of any surveys, title or mortgage examinations, appraisals, and other similar expenses performed by outside personnel, provided that I/we have given my/our consent.

Signed: _____

Title: _____

Print Name: _____

Dated this _____ day of _____, 20 _____

Attest: _____

Title: _____

Print Name: _____

Dated this _____ day of _____, 20 _____

REVOLVING LOAN FUND CHECKLIST

		YES	NO	
1.	Environmental Review Checklist			
2.	Application Form (4 pages)			
3.	Balance Sheet & Financial Statements (last two (2) fiscal years)			
4.	Balance Sheet and Loan Statement for an interim period of less than ninety (90) days from the date of application			
5.	Earning projections for three (3) years from the date of application			
6.	Cash Flow analysis every month for the first (1 st) year of operation			
7.	Business plan and financing proposal			
8.	Resumes for Management			
9.	Personal Balance Sheet			
10.	List of equipment to be purchased			
11.	New construction plans & specifications, along with a proposed construction contract			
12.	Commitments from all private financing			
13.	Explanation of why the City of Wabash/Wabash County/Town of North Manchester involvement is requested			
	Credit Check			
	Interest Rate Approved			
	Deferral (Interest and Principal)			

06-04-02

**GROW WABASH COUNTY
REVOLVING LOAN PROGRAM
APPLICATION FORM**

As per the 5.5 Review Process of Grow Wabash County's Revolving Loan Fund Policies and Procedures, we, the undersigned, approve this application subject to the terms and conditions set herein:

Interest Rate: _____ (See attached amortization schedule and closing document[s].)

President/CEO, Grow Wabash County:

Signed: _____

Print Name: _____

Dated this _____ day of _____, 20 _____